

## **COP28: L&DF GETS \$777 Mn, Narendra Modi offers to host COP33**

December 4, 2023

December 3, 2023: COP28 at UAE: **The 1<sup>st</sup> SUCCESS** of the COP28 PRESIDENT: **The Loss & Damage Fund gets \$777 Mn** from various countries and donors **for eradication of tropical diseases caused by climate change**. The donations to the fund, established at COP27, started with \$100 Mn each by UAE, Germany and Bill & Miranda Gates Foundation. The European Union pledged #145 Mn. UK, USA and Japan committed \$50 Mn, \$17.5 and \$10 Mn respectively.

L&DF would be dedicated to compensating for the damages and losses, including irreversible losses, caused by Climate Change. **A secretariat for the L&DF will be established, which is expected to be hosted by the World Bank.**



Climate-related factors “have become one of the greatest threats to human health in the 21st century”, **COP28 President Sultan Ahmed Al-Jaber** said in a statement.

December 2, 2023: Late on Saturday, 123 of the nearly 200 countries gathered at COP28, signed a declaration acknowledging their responsibility to keep people safe.

A PIFALL to AVOID: Climate-related disasters often exacerbate the debt crisis of climate-vulnerable developing countries, compromising their ability to tackle loss

and damage effectively. It is, therefore, extremely crucial for advanced economies to consider the debt problem of developing countries while further developing the L&DF. Otherwise, there is a possibility of the L&DF being used to simply swap the earlier debt burden of these countries, without application of the funds for long-term resilience and recovery from damage, caused by Climate change.

December 2, 2023: During a 21-hour visit to COP28, **India's Prime Minister Narendra Modi** was welcomed warmly by HH **Sheikh Tamim bin Hamad Al Thani**, Amir of the State of Qatar. **India's Prime Minister** also met **King Charles** and **Mike Bloomberg**, the **Mayor of NYC**.



Earlier late in the evening of December 1, 2023, the Prime Minister was accorded a warm welcome by the **Indian community in Dubai** as he landed at the Dubai International Airport late Thursday

On the sidelines of COP28, India's Prime Minister had seven bilateral meetings including with the **President France Emmanuel Macron, Prime Minister Rishi Sunak, President of Nigeria Bola Tinubu, the Prime Minister of Vietnam Pham Minh Chinh, the Swedish Prime Minister Ulf Kristersson, President of the Republic of Maldives Dr Mohamed Muizzu.**

During his visit, the Prime Minister pointed out that **India was one of the very few countries of the world which had fulfilled all their commitments, made at earlier COPs.** He delivered four speeches, and was part of two special initiatives on climate events . He also pitched for **tripling renewable energy capacity by 2030, scaling up climate finance, and Mission LiFE .**

**The Voice of Global South Summit,** convened by India, provided an opportunity to review progress made under the Paris Agreement and chart a path for future course on climate action.

**Prime Minister Narendra Modi** thanked the **UAE President** for co-hosting the high-level event on the **Green Climate Programme (GCP)** at COP28.

**Indian Prime Minister offered to host COP33 in India in 2028.**

BACKGROUND:

November 21, 2023: A TESTY EXCHANGE between Sultan Al Jaber and Irish leader **Mary Robinson** during an online forum (before Sultan Jaber took over as President COP28):

Sultan Jaber said," "I am factual and I respect the science, and there is no science out there, or no scenario out there, that says that the phase-out of fossil fuels is what's going to achieve 1.5."

However, a large majority of the scientific community accepts the conclusions in the latest report by **Intergovernmental Panel on Climate Change (IPCC)**. The report shows a variety of ways to limit warming to 1.5C — all of which indicate a de facto phase-out of fossil fuels in the first half of the century.



*Sultan al-Jaber, President COP28 at Dubai, UAE*

Sultan al-Jaber is an engineer and is the President of COP28 and Chairman of the **Abu Dhabi National Oil Company (ADNOC)**.

CONTRADICTION: The dominant view of the scientists in COP28 is to reduce drastically, if not eliminate altogether, the use of fossil fuels, if the Earth is not to cross the threshold of 1.5 degree Celsius of heating after industrialization began. ADNOC pumped 2.7m barrels of oil a day in 2021, with plans to double that by 2027.

**Note:** Please read “World Climate Action Summit of the COP-28: 1 December 2023” dated November 30, 2023 at <https://diginews360.com/world-climate-action-summit-at-cop-28-nov-dec-23/> . [www.DiGiNews360.com](http://www.DiGiNews360.com) brings to you in this Report full information about what COP means and what the UN Climate Action Group is doing.

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