CBN Chair in Custody, Traditional Rulers tasked with security etc: June 10

June 10, 2023

1. June 9, 2023: Abuja: **Mr Godwin Emefiele**, the Governor of the Central Bank of Nigeria was suspended with immediate effect. He has been asked to hand over charge to the deputy governor, who will act as the central bank governor pending the conclusion of investigation.

In his inaugural speech on 29th May, 2023, President Bola Tinubu, had called on CBN to work towards a unified exchange rate and a lower interest rate. The currency policy and implementation of the changeover to new Nairas by CBN has been under the scanner of critics for a few months. The financial markets will re-open on Tuesday and may react to a change of guard at CBN, since Monday is a public holiday.

June 10, 2023: Abuja: The Department of State Services on Saturday afternoon finally confirmed that **Mr Godwin Emefiele was in the agency's custody** "for some investigative reasons". **Peter Afunanya**, the DSS Public Relations Officer, added an intriguing sentence," "The public, particularly the Media, is enjoined to apply utmost caution in the reportage and narratives concerning this."

2. June 8, 2023: Abuja: "I never knew, the President is so intelligent and so prepared to serve the nation," said **Amobi Ogah**, member-elect, House of Representatives. The lawmaker is from Labour Party.

After a meeting of Members-elect of the 10th National Assembly at the State House, addressed by President *Bola Ahmed Tinubu*, Ogah said," Today is my best day... I saw the love, character, and charisma of our President." He said that the President's belief that Nigeria can be a better nation is infectious. Ogah said the issue was not of party but of the unity of Nigeria and of building the nation. Hon. **Obi Aguocha**, another Member-elect of LP agreed with Ogah's views.



Amobi Ogah, member-elect, House of Representatives from Isuikwuato-Umunneochi Federal Constituency in Abia State Obiora Ifoh, the Acting National Publicity Secretary of LP, said that the position of the two Members-elect on President Tinubu's leadership, is their personal opinion and does not represent the party's position. He added that they were first-time and newly elected lawmakers and that they did not have the mandate to speak for the Labour party. He demanded that the two lawmakers should retrace their steps and should tender unreserved apologies to the leadership of the party."

<u>www.DiGiNews360.com</u> does not appreciate the way the Obi's LP has conducted itself after the election of February 25-26. While a Lawmaker has the autonomy to express her true opinions and to work for the nation, as she deems fit, <u>www.DiGiNews360.com</u> does not know the two Lawmakers' antecedents to be able to comment on their stand.

In general, <u>www.DiGiNews360.com</u> calls for a stable party system, where each of the parties has offices and regular membership all over the country. Only a stable party system will be able to bring up talented young people, from ordinary non-elite families, to the top.

In India, Pratap Chandra Sarangi, was a Federal minister from May 31, 2019 to July 7, 2021. He belonged to a poor family from the village of Gopinathpur, Nilagiri, Balasore from the poorest State of Odisha in India. Prime Minister Narendra Modi belongs to a lower middle-class family, though not as poor as Sarangi's family. It has been possible, for Narendra Modi to become the Prime Minister of India and for Pratap Chandra Sarangi to be a Central minister, only due to a stable party system, where talented persons from ordinary families can come up if they work for a few decades for the party. 3. June 9, 2023: Abuja: George Akume, the 21st Secretary to the Federal Government, said that the theme of this year's Democracy celebration of 12th June 2023 is "Hope Reassured". He said that the occasion is to honour the heroes who championed the struggle for democracy and made extra-ordinary sacrifice for the enthronement of democratic rule in Nigeria from 1999 till date.



George Akume, the 21st Secretary to the Federation, appointed by President Bola Tinubu

Mr. Akume informed that President Bola Tinubu would address the nation on this year's Democracy Day on 12th June 2023. It will be the first address by the President since his inaugural speech on May 29.

Note: Please see "Health of Democracies & Democracy Day of Nigeria" at <u>https://diginews360.com/health-of-democracies-democracy-day-of-nigeria/</u>.

4. June 9, 2023: Abuja: Meeting with traditional Rulers at Aso Rock: President Bola Tinubu had a meeting with traditional rulers from all over the country.

The President tasked them with supporting the administration's efforts to ensure lasting peace and unity by promoting responsible behaviour and patriotism. The President also gave assurance of government's support as they continue in their role as powerful custodians of our unique cultural values. <u>www.DiGiNews360.com</u> wants the issues of security for ordinary citizens to be solved at the earliest. The continued killings in **Zamfara, Sokoto** and **Benue** states are an issue, which Nigeria should have handled yesterday. If the traditional Rulers can help, let them come up with a specific plan, which is executable and which can inspire confidence among the ordinary citizens.



Muhammadu Sa'adu Abubakar III, the Sultan of Sokoto, assured him of the support of the traditional rulers in nation building. He also pointed out that many of the rulers are professionals from various fields and said that the traditional-rulers-council could be a useful ready pool for the President to draw expertise from.

In a similar vein, **Oba Adeyeye Enitan Adewusi**, the Ooni of Ife, urged President Tinubu to make more "use" of the traditional rulers to address insecurity.
