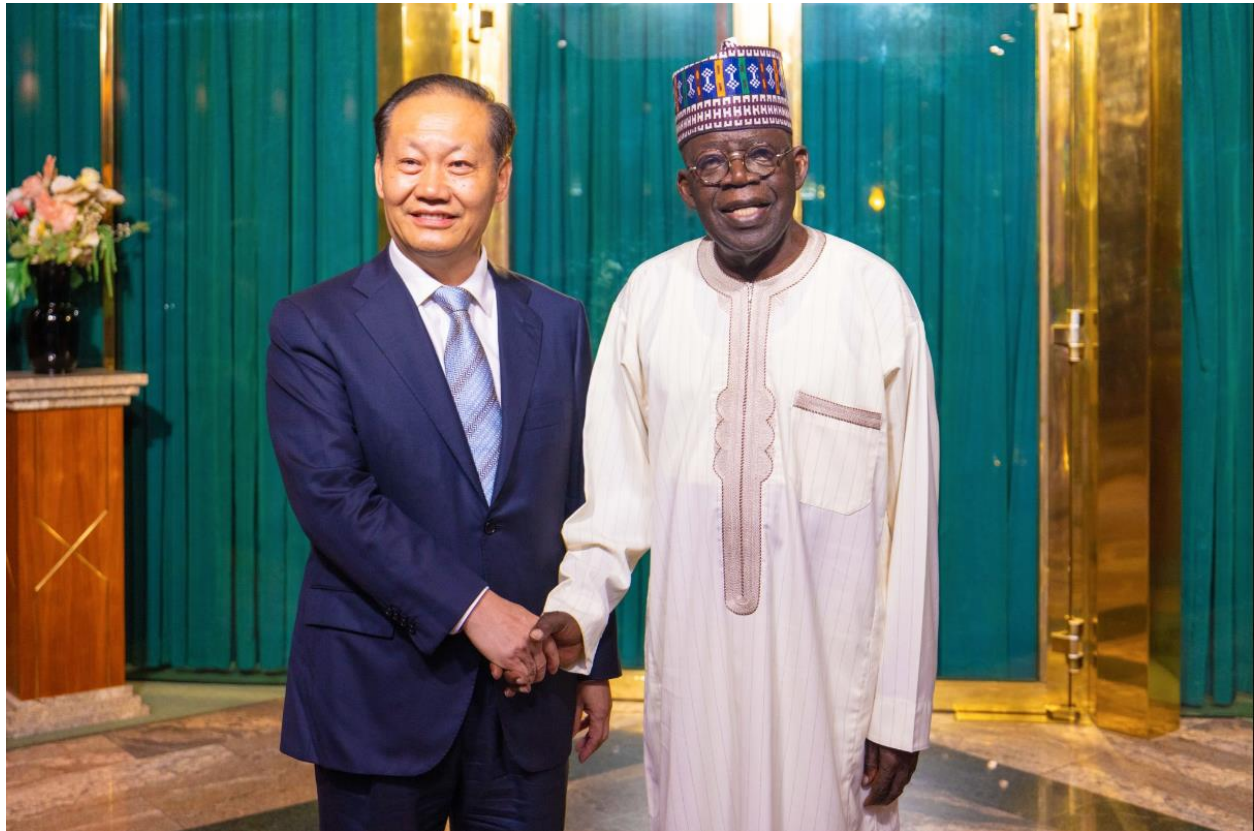


Nigeria: First Steps:

Asiwaju Bola takes Control

May 31, 2023

May 31, 2023: Abuja: **President Bola Ahmed Tinubu** received at the State House the Special Envoy of Chinese President Xi Jinping and Vice Chairman of Chinese National People's Congress, **HE Peng Qinghua**.



Qinghua said China and Japan had good bilateral relations. He added that Chinese companies were doing well in Nigeria in railways, roads, hydropower and free trade zones. He commended President Tinubu's plan to lead Nigeria to a new era of economic development and prosperity. The Chinese envoy said that, while doing this, Nigeria could benefit from China.

Responding to the Special Envoy, President Tinubu said Nigeria is open for business and constructive partnerships. He promised that his administration would work to promote ease of doing business.

A Nigerian website has reported that one of the President's media aides, **Tunde Rahman** said, "We will continue to work to promote democracy in the West African

sub-region. I'm a product of democracy and shall work day and night to advance democracy.”

May 30, 2023: Abuja: The **first meeting in the Aso Rock office**: On Tuesday, President Bola Tinubu assumed duty in his office at the Aso Rock Presidential Villa Abuja. On arriving at the front arcade of the Villa office, the President received a special military salute at the diplomatic gate. Asiwaju Tinubu was received by the Vice President **Kashim Shettima**, who had earlier assumed duty, and the Speaker of the House of Representatives, **Femi Gbajabamila**. **Tijjani Idris Umar**, the State House Permanent Secretary and **Abiodun Oladunjoye**, the Director of Information and other State House Staff were present.



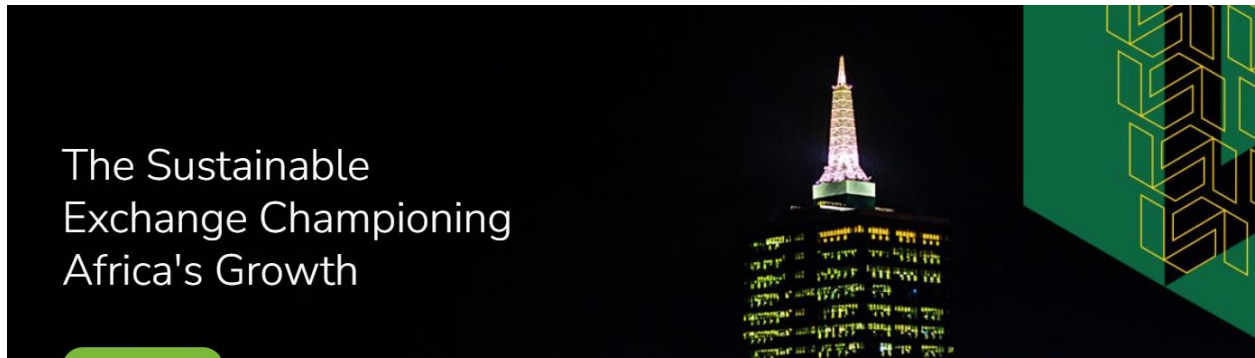
Others among the reception party were the Governor of the Central Bank of Nigeria, (CBN) **Godwin Emefiele**, the Group Managing Director of the NNPC, **Mele Kyari**, and Executive Secretary of Nigeria Midstream and Downstream petroleum Regulatory Authority, **Farouk Ahmed**, among others.

As his first meeting as the President in the Aso Rock office, he held a closed-door meeting with **Godwin Emefiele** and **Mele Kyari**, probably to discuss the removal of the subsidy.

Tinubu had, during his inauguration speech on Monday, announced the removal, and his resolve to reduce high interest rates, which he described as disincentives to attracting investments.

May 30, 2023: Abuja: **Investors show confidence in Asiwaju Bola Tinubu** as the President: Nigerian stocks jumped up with the total value increasing over N1.5 Trillion. The all-share index grew by 2,771.9 basis points to 55,738.4. President Bola Tinubu's planned economic reforms, particularly his resolve to scrap costly fuel subsidies and unify Nigeria's multiple exchange rates have been appreciated by businessmen

NGX 30, the index that measures the top 30 companies on the Nigerian Exchange expanded by 5.6 per cent. That was the sharpest growth rate since November 2020.



Unusual for the market, at least six stocks each added as much as 10 per cent, the highest daily upper price movement allowed by the bourse. TOP FIVE GAINERS were Zenith Bank, Transcorp Hotels, Nigerian Breweries, Jaiz Bank and First City Monument Bank (FCMB).

Market breadth, an indicator of investor sentiment towards trade, was positive as 64 gainers were reported compared to 14 decliners.

May 29, 2023: Abuja: Inaugural ball dance at state house: **President Asiwaju Tinubu** and **Senator Remi Tinubu**, wife of the President, **Vice President Kashim Shettima** and his wife **Nana**:





May 29, 2023: Abuja: **Asiwaju Bola Tinubu** is the 16th President of the Federal Republic of Nigeria. Senator **Remi Tinubu**, wife of the President, **Major General Muhammadu Buhari** and **Mrs. Aisha Buhari** are also seen in the photograph.



May 31, 2023: Abuja: A **brilliant and inspiring speech** to the nation: **The Fear of God is the beginning of wisdom**. This is the time for Nigerians to come together. Nigeria's wealth is the common wealth of all Nigerians. For setting Nigeria on the right path, she said, I need the prayer of all Nigerians. "If the spirit is there, it can stand up to all infirmities." Nigeria will grow, with efforts of all, by leaps and bounds and Nigeria will be the cynosure of all.



*31 May: Ecumenical National Church, Abuja: First Lady Senator **Oluremi Tinubu***

Note: Please read about "Asiwaju Bola Tinubu is the 16th President of Nigeria" of May 29" at <https://diginews360.com/asiwaju-bola-tinubu-is-the-16th-president-of-nigeria/>

Please read about "Nigeria: Presidential Inauguration Dinner: May 28" at <https://diginews360.com/inauguration-dinner-may-28/> .

Please read about "President Buhari's Farewell & Activities: May 28" at <https://diginews360.com/president-buharis-farewell-activities-may-28/> .

Please read about "Presidential Inauguration Lecture: May 27" at <https://diginews360.com/presidential-inauguration-lecture-may-27/> .

Please read about "Nigeria: Pre- Inauguration Activities & Awards" at <https://diginews360.com/nigeria-pre-inauguration-activities-awards/> of May 25.

Please read "Nigeria: Program of Inaugural Activities & Court Cases" at <https://diginews360.com/nigeria-program-of-inaugural-activities-court-cases/> of May 19, 2023.